

Proposed Cap Table - Deciphex Ltd.

	Investment Summary			ESOP Allocation			SURE Investment+IP settlement						Venture Capital Round				Series A Round				
	Investment	Interest	Total	Shares	% Holding	Value	Issued Shares	Investment	Shares	% Holding	Value	Shares	% Holding	Value	Shares	% Holding	Value				
Founders																					
Donal O'Shea	100,000		100,000	10000	29.4%	€	830,100	1205	100000	11205	31.0%	€	930,100	11205	18.8%	€	930,127	11205	13.9%	€	1,860,254
Mark Gregson				10000	29.4%	€	830,100	904	75000	10904	30.2%	€	905,100	10904	18.3%	€	905,141	10904	13.6%	€	1,810,282
ESOP Option Holders																					
Keith Kaplan (Lasogen LLC)				5000	14.7%	€	415,050			5000	13.8%	€	415,050	5000	8.4%	€	415,050	5000	6.2%	€	830,100
Mairin Rafferty				1180	3.5%	€	97,952			1180	3.3%	€	97,952	1180	2.0%	€	97,952	1180	1.5%	€	195,904
Andrea Rizzini				2229	6.5%	€	185,029			2229	6.2%	€	185,029	2229	3.7%	€	185,029	2229	2.8%	€	370,059
William Hughes				609	1.8%	€	50,553			609	1.7%	€	50,553	609	1.0%	€	50,553	609	0.8%	€	101,106
Petra Vanickova				903	2.7%	€	74,958			903	2.5%	€	74,958	903	1.5%	€	74,958	903	1.1%	€	149,916
Mirko Colleluori				903	2.7%	€	74,958			903	2.5%	€	74,958	903	1.5%	€	74,958	903	1.1%	€	149,916
ESOP (for additional employees)				3208	9.4%	€	266,296			3208	8.9%	€	266,296	3208	5.4%	€	266,296	3208	4.0%	€	532,592
Convertible Loan Note Holders (Phase 1)		(Interest to Sept 2018)																			
Micheal Kilty	25000	2075	27075											408	0.7%	€	33,844	408	0.5%	€	67,736
Sean Costello	50000	4150	54150											815	1.4%	€	67,687	815	1.0%	€	135,306
Demond O'Leary	25000	2075	27075											408	0.7%	€	33,844	408	0.5%	€	67,736
John O Shea	25000	2075	27075											408	0.7%	€	33,844	408	0.5%	€	67,736
Convertible Loan Note Holders (Phase 2)																					
GIP of Illinois (for samples, cashless)	81967	546	82514											1243	2.1%	€	103,142	1243	1.5%	€	206,363
Donal O Shea	50000	669	50669											763	1.3%	€	63,336	763	0.9%	€	126,673
Forecasted others	50000	333	50333											758	1.3%	€	62,917	758	0.9%	€	125,843
Seed Round																					
Venture Capital	1200000		1200000											14456	24.2%	€	1,200,000	14456	18.0%	€	2,399,985
Enterprise Ireland	300000		300000											3614	6.1%	€	300,000	3614	4.5%	€	599,996
EIS subscribers (ordinary shares)	50000		50000											602	1.0%	€	50,000	602	0.7%	€	99,944
Series A Round																					
Series A Round	3000000		3000000															18070	22.5%	€	3,000,000
GIP of Illinois CLNs (for samples, cashless)	432388	10810	443198															2670	3.3%	€	443,198
				34032	100.0%	€	2,824,996			36141	100%	€	2,999,996	59615	100%	€	4,948,678	80356	100%	€	13,340,647
														Price Per Share	€	83.01		Price Per Share	€	166.02	
																		</			