

Month	2017	2018
Cashflow View		
	2017	2018
Cashflow Summary		
Opening Balance	0.00	135.75
Cash In	260.00	2280.50
Opex	114.25	640.57
Capex	10.00	337.50
Loan/Lease and interest repayment	0.00	30.04
Closing Balance	135.75	1408.13
Cash In		
Grants and Non Dilutive Funding (Revenue Adv	20.00	0.00
Grants and Non Dilutive Funding (Reimbursen	15.00	327.50
Convertible Loan Notes	125.00	232.00
Equity Based Funding	100.00	1865.25
Term Loans/Capital Lease	0.00	300.00
Revenue	0.00	3.00
<i>Product Revenues - Pharma</i>	0.00	3.00
<i>Product Revenues - Healthcare</i>	0.00	0.00
Total Cash In	260.00	2362.50
Cash Out		
Salaries	41.60	384.55
Bonuses	0.00	0.00
Contract Development	25.40	11.80
Overheads	4.14	45.65
Rent	4.90	17.00
Communication	0.60	3.60
T&E	3.00	16.50
Materials	0.70	5.60
Marketing and Advocacy	0.00	14.00
Professional Fees	22.16	93.46
Software Licencing	2.55	9.30
Contract Scanning	5.00	0.00
Cloud hosting	4.20	14.81
Cloud processing	0.00	22.90
Clinical Trial Costs	0.00	0.00
Equipment Maintenance	0.00	0.00
COGS	0.00	1.40
Total Operating Expenditure	114.25	640.57
Capital Spend		
Laptops/work PCs	6.00	20.00
Other Capital	1.50	10.00
Digital Pathology Scanners	0.00	300.00
Local GPU servers	2.50	7.50
Total Capital Expenditure	10.00	337.50

Month	2017	2018
Cashflow View		
Total Cash Out	124.25	978.07
P&L View		
	2017	2018
INCOME		
Revenues		
Revenues	0.00	12.00
Cost of Revenue	0.00	2.40
Gross Profit	0.00	9.60
Grants		
EU SME Instrument Phase 1 (Burndown	0.00	20.00
Grant	15.00	370.00
Net Income	15.00	399.60
Operating Costs		

Month	2017	2018
Cashflow View		
Total Salaries	41.60	384.55
Contract Headcount	25.40	11.80
Bonuses	0.00	0.00
Overheads (employers PRSI etc)	5.82	53.84
Travel and Marketing		
T&E	4.00	18.50
Materials	0.80	6.50
Marketing and Advocacy	1.00	15.00
General & Legal		
Rent and Services	6.90	17.00
Communication	0.80	4.00
Professional Fees	22.38	118.55
Product Development Costs		
Software Licencing	3.40	8.75
Contract Scanning	5.00	0.00
Cloud hosting	4.80	15.92
Cloud processing	0.00	25.84
Clinical Trial Costs	0.00	0.00
GIP services		82.00
Equipment Maintenance	0.00	0.00
Total Operating Costs	121.90	762.25
Earnings before Interest/Dep (EBIT)	-106.90	-362.65
Interest on Loans	1.57	12.72
Depreciation	1.05	30.76
Earnings after Interest/Dep (EBITDA)	-109.52	-406.12
	-730%	-102%
Net Profit/Loss Cumulative	-109.52	-515.64
Balance Sheet View		
	2017	2018
Assets		
Cash	135.75	1408.13
Accounts Receivable	0.00	9.00
Capital Equipment	10.95	315.70
GIP digital slides value	0.00	91.03
Total Assets	146.70	1866.36
Liabilities		
Accounts Payable	9.65	49.73
Revenue Advance (on grant income)	20.00	0.00
Term Loans	0.00	275.77
Convertible Loan Notes	126.57	-0.34
GIP Convertible loan Notes	0.00	91.60
Revenue Advances	20.00	0.00

Month	2017	2018
Cashflow View		
Total Liabilities	156.22	416.75
Owners Equity		
Capital Stock	100.00	1965.25
Retained Earnings	-109.52	-515.64
Total Owners Equiry	-9.52	1449.61
Total	146.70	1866.36
Delta	0.00	-0.00
	0.00	0.00

2019	2020	2021	2022	2023
2019	2020	2021	2022	2023
1408.13	207.07	1324.65	694.03	1798.68
1136.00	5302.00	4220.00	6830.00	10055.00
2229.72	4078.13	4769.56	5642.56	6735.05
31.00	47.00	35.00	47.00	59.00
76.34	59.30	46.06	35.78	27.79
207.07	1324.65	694.03	1798.68	5031.85
0.00	0.00	0.00	0.00	0.00
710.00	657.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	3000.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
426.00	1645.00	4220.00	6830.00	10055.00
426.00	1445.00	2820.00	4010.00	5545.00
0.00	200.00	1400.00	2820.00	4510.00
1136.00	5302.00	4220.00	6830.00	10055.00
1340.54	2236.05	2448.63	2531.09	2638.23
14.42	100.54	167.70	183.65	189.83
0.00	0.00	0.00	0.00	0.00
181.73	316.94	365.45	378.36	394.65
24.00	35.00	47.00	64.50	115.50
11.35	18.60	20.40	23.70	26.20
56.75	93.00	102.00	107.50	119.00
23.00	29.50	35.50	47.00	59.00
46.00	106.00	137.00	188.00	256.00
307.89	399.61	290.79	312.79	336.79
13.18	18.30	10.20	10.20	10.20
0.00	22.00	24.00	24.00	24.00
23.60	27.60	30.13	33.15	36.46
52.88	62.98	68.75	75.63	83.19
20.00	240.00	120.00	230.00	350.00
11.00	12.00	12.00	13.00	15.00
103.40	360.00	890.00	1420.00	2081.00
2229.72	4078.13	4769.56	5642.56	6735.05
20.00	24.00	0.00	0.00	0.00
11.00	23.00	35.00	47.00	59.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
31.00	47.00	35.00	47.00	59.00

2019	2020	2021	2022	2023
2260.72	4125.13	4804.56	5689.56	6794.05
2019	2020	2021	2022	2023
612.00	1970.00	4680.00	7380.00	10770.00
122.40	394.00	936.00	1476.00	2154.00
489.60	1576.00	3744.00	5904.00	8616.00
80%	80%	80%	80%	80%
0.00	0.00	0.00	0.00	0.00
814.00	508.00	0.00	0.00	0.00
1303.60	2084.00	3744.00	5904.00	8616.00

2019	2020	2021	2022	2023
1340.54	2236.05	2329.80	2531.09	2638.23
0.00	0.00	0.00	0.00	0.00
14.42	100.54	167.70	183.65	189.83
189.69	327.12	366.29	380.06	395.93
59.25	96.00	102.00	108.00	120.00
24.00	30.00	36.00	48.00	60.00
47.00	106.00	138.00	198.00	264.00
24.00	36.00	48.00	66.00	120.00
11.85	19.20	20.40	24.00	26.40
305.94	399.67	290.79	314.79	338.79
13.43	18.60	10.20	10.20	10.20
0.00	24.00	24.00	24.00	24.00
24.18	27.60	30.36	33.40	36.74
55.18	62.98	69.28	76.21	83.83
30.00	240.00	120.00	240.00	360.00
12.00	12.00	12.00	15.00	15.00
2151.48	3735.77	3883.66	4252.40	4682.94
-847.88	-1651.77	-139.66	1651.60	3933.06
21.93	17.09	18.91	18.51	16.96
96.31	80.77	67.73	60.30	58.45
-966.12	-1749.63	-226.29	1572.79	3857.65
-74%	-84%	-6%	27%	45%
-1481.76	-3231.38	-3457.68	-1884.89	1972.76
2019	2020	2021	2022	2022
207.07	1324.65	694.03	1798.68	5031.85
195.00	520.00	980.00	1530.00	2245.00
251.39	218.62	186.89	174.59	176.14
364.12	637.20	819.26	819.26	819.26
1164.08	2697.97	2677.68	4320.03	8269.75
94.89	147.53	198.63	285.46	388.36
0.00	0.00	0.00	0.00	0.00
214.20	166.38	129.24	100.38	77.97
-0.36	-0.38	-0.40	-0.42	-0.44
371.85	207.38	399.45	411.05	422.66
0.00	0.00	0.00	0.00	0.00

2019	2020	2021	2022	2023
680.59	520.91	726.91	796.48	888.55
1965.25	5408.45	5408.45	5408.45	5408.45
-1481.76	-3231.38	-3457.68	-1884.89	1972.76
483.49	2177.06	1950.77	3523.56	7381.21
1164.08	2697.97	2677.68	4320.04	8269.75
-0.01	-0.01	-0.01	-0.01	-0.01
-0.01	-0.01	-0.01	-0.01	-0.01